

Quarterly Compliance Report on Corporate Governance

Name of the Company : **SITA SHREE FOOD PRODUCTS LIMITED**
 Quarter Ending on : **30th SEPTEMBER'2010**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. BOARD OF DIRECTORS	49I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
II. AUDIT COMMITTEE	49(II)		
(A) Qualified & Independent Audit Committee #	49(IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49(IIB)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E) Review of Information by Audit Committee	49(IIE)	Yes	
III. SUBSIDIARY COMPANIES	49(III)	NA	No Subsidiary
IV. DISCLOSURES	49(IV)		
(A) Basis of related party transactions	49(IV A)	Yes	
(B) Board Disclosures	49(IV B)	Yes	
(C) Proceeds from public issue, rights issues, preferential issues	49(IV C)	Yes	
(D) Remuneration of Directors	49(IV D)	-	*
(E) Management	49(IV E)	-	*
(F) Shareholders	49(IV F)	-	*
V. CEO/CFO CERTIFICATION	49(V)	-	*
VI. REOPRT ON CORPORATE GOVERNANCE	49(VI)	-	*
VII. COMPLANCE	49(VII)	-	*

***WILL BE COMPLIED WITH AT THE ANNUAL GENERAL MEETING.**

Note:

1)The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.

2)In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the Company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).

In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulated of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as- "will be complied with at the AGM." Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.